REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Joey Manahan, Chair; Kymberly Marcos Pine, Vice-Chair; Michael Formby, Carol Fukunaga, Ron Menor, Heidi Tsuneyoshi

Committee Meeting Held March 27, 2019

Honorable Ann H. Kobayashi Interim Chair, City Council City and County of Honolulu

Madam Chair:

Your Committee on Budget, to which was referred Resolution 19-68 entitled:

"RESOLUTION APPROVING THE SALE OF THE RESIDENTIAL FEE SIMPLE INTEREST OF 91-1649 OLEHALA STREET, WITHIN THE HO'AKEA SUBDIVISION, EWA, HAWAII, TMK: 9-1-047-035,"

transmitted by Departmental Communication 189 (2019), from the Department of Budget and Fiscal Services, dated March 18, 2019, and introduced on March 19, 2019 reports as follows:

The purpose of this resolution is to approve the sale of the residential fee interest of 91-1649 Olehala Street, within the Hoʻakea Subdivision, Ewa, Hawaii, TMK: 9-1-047-035, for the recommended sale price of \$250,000.

The Deputy Director of Budget and Fiscal Services provided a brief summary of the resolution and requested the Committee's approval of the resolution. The Deputy Director stated that the Department of Budget and Fiscal Services would be submitting to the Council, prior to the April 17, 2019 full Council meeting, proposed amendments for the purpose of clarifying that the property being sold is non-surplus property.

Your Committee received no public or written testimony on the resolution.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON APR 1 7 2019

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Your Committee on Budget is in accord with the intent and purpose of Resolution 19-68 and recommends its adoption with the understanding that clarifying language will be proposed by the Department of Budget and Fiscal Services prior to the resolution being adopted by the full Council on April 17, 2019. (Ayes: Manahan, Formby, Fukunaga, Menor, Pine, Tsuneyoshi - 6; Noes: None.)

Respectfully submitted,

At the 4/17/19 Council meeting, the Resolution was amended and subsequently adopted as Resolution 19-68, FD1.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII